

# 2021 Edition Version 1.0

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The United States spends more on defense than the next

E.g.:

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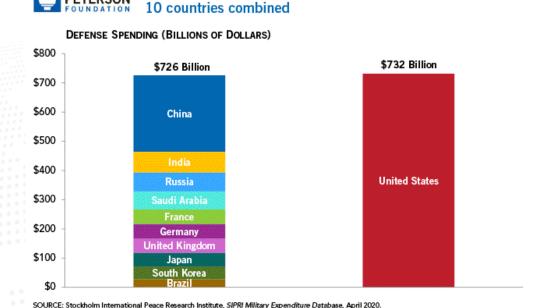


Figure 1. U.S. Defense Spending (in Billions of Dollars) Compared to the Next Seven

NOTES: Figures are in U.S. dollars converted from local currencies using market exchange rates. Data for the United States are for fiscal year 2019, which ran from October 1, 2018 through September 30, 2019. Data for the other countries are for calendar year 2019. The source for this chart uses a

Countries. Graph courtesy of the Peter G. Peterson Foundation.

definition of defense spending that is more broad than budget function 050 and defense discretionary spending.

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